

BCI Lending Services: Small Business Loan Comparison

	SBA 7(a) Loan	SBA Patriot Express Loan	USDA B&I Loan	USDA IRP Loan	CDFI Loan
Who is this for?	Small for-profit businesses	For Veterans, Service-disabled veterans, active-duty members in TAP, reservists and National Guard Members, current spouses of the aforementioned and widowed spouse(s) of a service member or veteran who died during service or of a service-connected disability	For-profit and non-profit businesses located in rural areas with a population of less than 50,000	Small for-profit businesses located in a rural area with a population of 25,000 or less	Small for-profit businesses located in areas with income levels less than the U.S. Median Family Income
Approved Uses	Variety of general business purposes (i.e. real estate, equipment purchases, fixed asset acquisition, and permanent working capital needs)	Variety of general business purposes	Business and industrial acquisitions, construction, conversions, expansion, repair, modernization or development costs, purchase of equipment, machinery, supplies, and start-up costs	Acquisition, construction, conversion, enlargement, or repair of business facility; purchase or development of land; purchase of equipment, leasehold improvements, machinery, and supplies; start-up costs and working capital; pollution control and abatement; transportation services; feasibility studies; hotels, motels, B&Bs, and convention centers	Variety of general business purposes, but a special emphasis is placed on the creation or retention of quality jobs
Approver	BCI Lending	BCI Lending	BCI Lending and USDA Rural Development	BCI Lending	BCI Lending
Guaranty %	If less than \$150,000 up to 85% If over \$150,000 up to 75%	If less than \$150,000 up to 85% If over \$150,000 up to 75%	Up to 80%	N/A	N/A
Maximum Loan Size	Up to \$2,000,000	Up to \$500,000	BCI Lending max: \$5,000,000	Up to \$250,000	\$25,000 or more
Maximum Amount Guaranteed	Up to \$1,500,000	Up to \$375,000	Up to \$4,000,000	N/A	N/A
Type of Loan	Term Loan	Term Loan	Term Loan	Term Loan	Term Loan
Loan Term	Fully amortizing (no balloon)	Fully amortizing (no balloon) Ends 12/31/2010	Fully amortizing (no balloon)	Fully amortizing (no balloon)	Fully amortizing (no balloon)